

BID OR PROPOSAL BOND

Submitted to the State of Montana

KNOW ALL MEN BY THESE PRESENTS, that

_____, hereinafter Principal, and
(name of Bidder or Offeror)

_____, hereinafter Surety,
(name of Surety)

a corporation licensed to do business as a surety under the laws of the State of Montana with a Best's rating of no less than A-, are held and firmly bound unto the State of Montana (Obligee) in the full and just sum of \$_____, to be paid to the State of Montana or its assigns, to which payment we bind ourselves, heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by this bond.

WHEREAS, the Principal has submitted a response to an Invitation for Bid or Request for Proposal to the State of Montana, dated _____, for _____ (solicitation number), and more fully described in said Invitation for Bid or Request for Proposal and made a part hereof and incorporated herein by reference; **AND**

WHEREAS, it is one of the conditions of the Invitation for Bid or Request for Proposal that this Bond be executed prior to the a final award of a contract;

NOW, THEREFORE, the conditions of this obligation are such that if the Principal, after notification of award, shall in all respects enter into a contract or provide contract performance security as required by the invitation for bid or request for proposal, then this obligation will be void: otherwise: it shall remain in full force and effect. The Principal or the Surety shall not be liable for any amount in excess of the sum stated in this Bond which must be the same as the amount specified in the Invitation for Bid or Request for Proposal.

In the event of any conflict, the laws of the State of Montana will control with venue in Lewis and Clark County.

SIGNATURES

Bidder or Offeror Name

Bidder or Offeror Signature

Date Signed

Surety Name

By:_____
Attorney-in-Fact (Seal and Signature)

Date Signed

Agency

Address

Note: A copy of the agent's Power of Attorney for the Surety Company must be attached to bid or proposal security bond.

Reviewed by:

Procurement Officer
Agency: _____

Approval of State Auditor:

Surety is licensed in Montana and has a Best's rating of not less than A-:

☐ Yes

☐ No

Date verified: _____

Verified by: _____